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Companies Will Be Permitted to File Documents with the ISA Only in English

On Wednesday, October 27, 2020, the Knesset's Finance Committee approved regulations proposed by the Israel Securities Authority that will allow all public companies traded in Israel to file its reports in English only. Until now, most companies traded on the Tel Aviv Stock Exchange were required to make their filings in Hebrew.

We welcome this development, which presents great opportunities to further open the Israeli market to foreign investors and other players.

The regulations will become effective three months following their publication, which is expected in the near future.

The Capital Markets team at Gornitzky & Co. has vast experience advising both domestic and foreign companies, underwriters and investors in various local, global and cross-border transactions, including initial and other public offerings and private placements and general disclosure and compliance matters and is looking forward to helping our clients on the matters discussed herein.

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