

September 24, 2020

## Gornitzky represented Jefferies in Max Stock's NIS 621 million IPO on the Tel Aviv Stock Exchange.

### News

Gornitzky represented **Jefferies**, which acted as Sole Global Coordinator and lead underwriter, for Max Stock Ltd.'s NIS 621 million (approximately USD 180 million) IPO on the Tel Aviv Stock Exchange. The IPO entailed a public offering in Israel alongside a Rule 144A/Reg. S global offering, and comprised a 100% secondary sale. It was the second global equity offering on the TASE ever.

Max Stock is a leading high-growth, extreme value retailer in Israel, offering a broad assortment of quality everyday essential items at discount prices.

Jefferies was represented by partners **Chaim Friedland, Yair Shiloni and Ari Fried**, along with associates **Itamar Ben Yehuda, Netanel Kahane, Danielle Skald, Gil Palkovic, Dafna Sidkiyahu, Nir Moses and Lilach Shamir**.

### Key Contacts



**Chaim Friedland**  
Partner



**Yair Shiloni**  
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**Ari Fried**  
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