

May 23, 2022

Our firm represented Keystone REIT in negotiations for the acquisition of Egged Transportation Company (valuated NIS 4.8 billion)

News

Our firm represented **Keystone REIT** in negotiations for the acquisition of Egged Transportation Company (valuated **NIS 4.8 billion**). Our work included negotiations over the Sale Purchase Agreement and the incorporation documents of Egged post-acquisition execution of full financial closing, as well as negotiations with various partners, in which a partnership agreement between Keystone REIT and the Teachers Education Fund was signed. The closing of the transaction is subject to the final approval of Egged's Shareholders General Meeting, and the fulfillment of the conditions precedent as detailed in the Sale Purchase Agreement.

Keystone REIT was represented by Partners Itay Geffen and Ronit Rozenstein-Barel, together with Senior Associate Sharon Strauss, Associate Ido Tal and Intern Adi Gigi.

Assisted in the due diligence: senior associate **Liron Koren**, associates **Lee Cohen**, **Yelena Korshin**, **Adam Spiegel** and interns Amit Machluf and Menachem Landau.

Labor Law aspects: partner Michael Ayalon and senior associate Roni Sharon Aviram.

Real Estate aspects: partner **Shiri Shani** and associate **Yomi Itsik**.

Tax aspect: partner **Dr. Assaf Y.Prussak** and associate **Lilach Shamir**.

Intellectual Property aspects: partner **Dr. Ziv Rotenber**g.

Privacy and Cyber Security aspects: associate **Rebecca Genis**.

Environmental aspects: associate **Shir Arviv**.

Competition aspects: partner **Avner Finkelshtein**.

Key Contacts





























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