

July 14, 2022

Our firm represented Shufersal in connection with the termination of employment of the company's CEO, Mr. Ofer Bloch

News

Our firm represented **Shufersal**, Israel's largest supermarket company, in connection with the termination of employment of the company's **CEO, Mr. Ofer Bloch**. Mr. Bloch was appointed to his position approximately two months ago and replaced the previous Shufersal CEO, Mr. Itzik Abercohen, who currently serves as Chairman of the Board. The matter involved various complex legal issues across multiple areas of practice and intensive negotiations before reaching an agreement to voluntarily end his tenure—with the entire process being completed within a few days from the Board's decision to terminate his employment subject to a hearing. In the agreements that were reached, Mr. Bloch waived his right to a hearing and all of his claims in exchange for receiving what is due to him pursuant to the terms of his employment agreement, as well as an adjustment grant, subject to shareholders' approval, in the amount of three months' salary.

Shufersal was represented by partners **Ofer Tzur** (Head of Litigation) and **Kfir Yadgar** (Managing Partner).

Labor Law: partner **Michael Ayalon** (Head of Labor Law) and associate **Maya Levy**.

Corporate and Capital Markets: partner **Uri Heller**, senior associate **Sharon Strauss** and associate **Gilad Isaacs**.

Key Contacts



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