

August 21, 2022

## Our firm is representing Warburg Pincus LLC in the sale of Max and the sister company Hyp

### News

Our firm is representing **Warburg Pincus LLC**, one of the world's leading international private equity firms and controlling shareholder of the Israeli credit card company **Max**, in the sale of **Max and the sister company Hyp** (operating in the payments market) to **Clal Insurance Enterprise Holdings Ltd.**, owner of the **Clal group** – one of the largest insurance and pension fund groups in Israel. We are honored to take part in this groundbreaking and complex transaction of NIS 2.5B, which marks the first time that a leading Israeli insurance and pension group gains a foothold in the consumer credit market.

Warburg Pincus was represented by Partners **Elite Elkon** and **Alon Peled**, senior associate **Rafael Shafransky**, associates **Suzanna Flaster**, **Diana Barnea** and **Shai Landesman** and legal intern **Rommy Shohat**, together with Partner **Dr. Assaf Prussak** and senior associate **Nir Moses (tax)**, Partner **Yair Shiloni (securities)**, Partner **Avner Finkelstein (antitrust)**, Partner **Michael Ayalon** and senior associate **Lee Alter Kizis (labor)**.

## Key Contacts



**Elite Elkon**  
Partner



**Alon Peled**  
Partner



**Rafael Shafransky**  
Senior Associate



**Suzanna Flaster**  
Associate



**Diana Barnea**  
Senior Associate



**Dr. Assaf Y. Prussak**  
Partner



**Nir Moses**  
Partner



**Yair Shiloni**  
Partner



**Avner Finkelshtein**  
Partner



**Michael Ayalon**  
Partner



**Lee Alter Kizis**  
Partner