

February 7, 2023

Gornitzky represented Raymond James in the \$12.8 million registered direct offering and concurrent private placement of Sol-Gel Technologies Ltd. on Nasdaq.

News

Our firm represented Raymond James & Associates as the exclusive placement agent in the **\$12.8 million** registered direct offering of shares of Sol-Gel Technologies Ltd. and concurrent private placement of warrants to an institutional investor. Concurrently with the signing of the Purchase Agreement, Sol-Gel also entered into a subscription agreement with M. Arkin Dermatology Ltd., Sol-Gel's controlling shareholder, pursuant to which M. Arkin Dermatology agreed to invest an additional **\$10 million** in shares and warrants of the company, subject to receipt of shareholder approval.

Sol-Gel is a dermatology company focused on identifying, developing and commercializing or partnering topical drug products for the treatment of skin diseases.

Raymond James & Associates were represented by partners **Chaim Friedland, Ari Fried** and **Dr. Assaf Prussak**, together with associates **May Dahan Estrin, Lilach Shamir** and **Joshua Kersner**.

Key Contacts



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