

December 26, 2024

## Debt Restructuring of Brown Hotels Group

### News

Our firm represents the Brown Hotels Group in its debt restructuring process. This week marked a significant milestone: following an intensive three-month negotiation involving agreements with Canada Israel, the network's creditors, and property owners, the debt restructuring proposal was submitted for court approval. Under the submitted plan, debts totaling approximately NIS 1 billion will be settled, and most of the network's operations are expected to be sold to Canada Israel for over NIS 100 million.

### Key Contacts



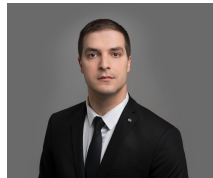
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