

September 28, 2025

## **Our firm advised the independent committee of Z.M.H Hammerman Ltd. in a merger transaction with Azrieli Group**

### **News**

This past Tuesday, a strategic merger transaction between Z.M.H Hammerman Ltd. and Azrieli Group, one of Israel's largest and leading companies, was completed. Under this transaction, Azrieli Group acquired all public holdings through a reverse triangular merger, based on a company valuation of approximately NIS 873 million. Upon completion of the merger, Z.M.H shares were delisted from trade on the Tel Aviv Stock Exchange, and the company became a bond company owned by Azrieli Group and its existing controlling shareholders. Our firm advised the independent committee of Z.M.H Hammerman Ltd. throughout the entire process – from managing negotiations and leading the sale process to drafting the merger agreement and providing counsel on corporate governance aspects, securities law, and other transaction aspects.