

February 3, 2026

## **Our firm represented Keystone Infra Ltd. in a transaction for the exercise of the second (and final) put option**

### **News**

Our firm represented Keystone Infra Ltd. in a transaction for the exercise of the second (and final) put option for the acquisition of 13.2% of the shares of Egged, for consideration of approximately NIS 600 million. The transaction was completed based on the original valuation set in the initial deal, which was approximately NIS 4.5 billion, notwithstanding that Egged's fair value has increased to approximately NIS 5.5 billion. This transaction constitutes the final stage of the original transaction executed in 2022 and increases Keystone's holding in Egged to approximately 91.4%.

### **Key Contacts**



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