

July 2, 2026

News

Our firm represented **Negev Energy P.V.**, a company owned by Shikun & Binui Energy and the Noy Fund, in the completion of the financial closing of a BOT project for the construction of a photovoltaic and battery storage facility in Ashalim, with an installed capacity of 150 MW and a storage capacity of 460 MWh, involving project financing of approximately **NIS 557.2 million** from Bank Leumi. The project, which to the best of our knowledge is the first of its kind in the world, is unique in that the facility is integrated within the unused areas of an already existing thermosolar power plant, and this dual-use approach does not require allocation of any additional land.

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