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Representation of Ogen and Ofeq in Bank Licensing and Control/Holding Permit Applications

News

Our firm submitted on behalf of the Ogen Group and Ofeq an application for a banking license alongside applications for control and holding permits from the Bank of Israel. The initiative aims to establish a bank founded on a social mission to provide full banking services to underserved populations, small businesses, and individuals. This application is notable given the rarity of new bank formations in Israel. The representation involved intensive regulatory and commercial structuring, alongside specific focus on Public Benefit Company frameworks, ownership, and control structures.

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