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Representation of Migdal Group in a Joint Venture Transaction with Bank of Jerusalem

News

Our firm represented Migdal Group in a transaction with Bank of Jerusalem for the joint origination of large-scale loans totaling approximately ILS 400 million, secured by residential real estate. We advised on structuring both the collaboration agreement and the management agreement, under which Bank of Jerusalem handles borrower sourcing, underwriting, loan origination, and ongoing servicing, while Migdal primarily provides funding. The transaction enables the bank to expand operations without impacting capital adequacy ratios, while offering Migdal exposure to high-quality secured retail credit without requiring an internal operational infrastructure.

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