

December 6, 2015

## Gornitzky represents Fattal Group in a EUR 400 million sale and lease back transaction of 18 hotels in Germany

News

Gornitzky successfully represented Fattal Group in a sale and lease back transaction, of a portfolio of 18 hotels located in 12 cities in Germany, valued at EUR 400 million. The purchaser and lessor is Pandox Hotels, a leading Swedish hotel owner listed on the Stockholm Exchange.

Concurrent to the sale Fattal Group has signed a long term lease agreement with regards to the hotels that were sold.

The Fattal Group wase represented by Jack Smith (partner), Ori Yitzhak (Partner) and Samuel Berkowitz.

## **Key Contacts**



Jack Smith Partner



**Ori Yitzhak** Partner