

January 16, 2011

## Gornitzky & Co. represented OPC Rotem in project financing of approx. NIS 2 billion

News

Gornitzky & Co. represented OPC Rotem, a private company, and its sponsors, Israel Corporation (TASE: ILCO) (80%) and Dalkia Israel Ltd (20%), a subsidiary of Veolia Environment SA (NYSE: VE), in a project financing transaction from a syndicate comprising of banks and institutional lenders, led by Bank Leumi Le-Israel B.M., for the development and construction of a 440 megawatt private (B.O.O) power plant in Israel in a total estimated investment of NIS 2 billion.

The transaction was led by Jack Smith (Partner) and Idan Baki (Partner).

## **Key Contacts**



Jack Smith Partner



**Idan Baki** Partner