

February 15, 2013

## Gornitzky represents Melisron in the sale of 2 shopping malls for NIS 1.02 billion.

News

Gornitzky & Co. represented Melisron Ltd. (TASE: MLSR), controlled by the Ofer Brothers Group, in the sale of two if its shopping malls - the Renanim Mall in Ra'anana and the Savionim Mall in Yehud - for NIS 1.02 billion to a consortium of insurance companies.

Melisron is selling the malls under its terms of agreement with the Israel Antitrust Authority following the acquisition of British Israel. This is one of the largest shopping mall transactions conducted in Israel's income producing property market in recent years.

Melisron Ltd. was represented by Shlomo Cohen (Partner) and Itai Itzkovich.

## **Key Contacts**



**Shlomo Cohen**Head of Real Estate, Construction, Planning and Zoning



Itai Itzkovich